



November 2013

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Phi Chi Theta Educational Foundation is a 501(c)3 non-profit. Therefore, the Foundation relies solely on the generosity of members, friends, family, matching funds from employers for its existence.



Letter from Frances Spencer. President

The Foundation definitely makes each and every donation count, granting scholarships, grants and educational programming.

Dear Members of Phi Chi Theta:

In this edition of the Phi Chi Theta Educational Foundation eEdNews, we focus on the 2013 Foundation scholarship winners on a more personal level. They are in different stages of their college life, with different activities overall, but they have one thing in common – their Phi Chi Theta experience and its impact on their lives.

With their various backgrounds, major area of study and future career choices they represent the best that Phi Chi Theta has to offer. Each year we are truly amazed by how much the various scholarship applicants can fit into their college days, whether it is classes, part-time work, Phi Chi Theta/community service or other personal pursuits. One other thing they all have in common – effective time management!

The Foundation's scholarship program is perhaps one of its most important activities. But we need your help to keep it viable. In addition to receiving contributions to the Foundation to support the various specific scholarships, there is need to find additional funding resources, such as a variety of "matching program." These are employee-related programs where the company "matches": an employee's contribution to a specific 501(c)3 group. In other words, if your company participates in such a program, if you give \$25 to the Foundation, they will "match" your contribution so the total benefit to the Foundation is \$50.

Many companies offer such programs as part of their outreach to local communities to build a feeling of goodwill. The Foundation asks each of its e-EdNews readers to ask their Human Resources office if their company offers such a program – at the very least, it could double your own contribution. Each year we have many deserving applicants who do not receive a scholarship because additional funds are not available to honor them. This is your chance to make additional scholarships available to the many deserving applicants.

The Phi Chi Theta Educational Foundation for the past several national meetings has been holding a Silent Auction and Raffle during the meeting. The Trustees want to do something different this year. They want to raise funds all year and make the announcement of total raised at the 2014 national meeting. Why? Let's keep the annual meeting for the Phi Chi Theta Fraternity.

Please see the details of the \$90 for 90 Years Challenge on page 6 of this eEdNews. Your contributions will be recorded in the Anna Hall/Helen Snow Memorial Scholarships Funds and in the Foundation's Scholarship Funds and Grants, thus earning you award points in both categories of donations.

Fraternally,
Fran Spencer, President

The Scholarship Program

The Scholarship Program

The Phi Chi Theta Scholarship Program recognizes individuals who exemplify the qualities of leadership, scholastic achievement and commitment to the Phi Chi Theta Fraternity. The scholarships are awarded to Phi Chi Theta members who are pursuing a degree in Business or Economics. In 2013, four scholarships were awarded, in the amount of \$2,500:

Naomi L. Satterfield Memorial Scholarship
Irene M. Meyer Memorial Scholarship
Anna E. Hall Memorial Scholarship
Helen D. Snow Memorial Scholarship

A special thanks to the Scholarship Committee:

Judy Chavez, Gamma Iota, University of Colorado Denver and a member of the Denver Alumni Chapter. Judy is an Assistant Dean at the University of Colorado Denver, Business School. Western Regional District.

Mary Ellen Lewis, Colorado Alpha, University of Denver and a member of the Denver Alumni Chapter. Mary Ellen is retired from the University of Colorado Denver, College of Business. Western Regional District.

Danity Little, Alpha Nu, University of Maryland. Danity is a consultant for American Systems, Alumni-at-Large. Southern Regional District.

Matt Lincoln, Zeta Gamma, University of Illinois at Urbana-Champaign. Matt is a Senior Business Research Analyst for Quill.com in Chicago. Central Regional District.

Andrew Noh, Zeta Beta, University of Michigan, Consultant, Bain and Company in Chicago. Is on an educational Leave of Absence and is an MBA candidate at MIT Sloan School of Management, Boston

Taka Soai, Zeta Gamma, University of Illinois at Urbana-Champaign. Taka is an Audit Associate for KPMG, LLP in Chicago. Central Regional District.

Annette Stewart, Delta Omicron, Texas State University. Annette is a Manager for Price Waterhouse Coopers (PwC) in New York. Eastern Regional District.

2013 Scholarship Recipients



Naomi L. Satterfield Memorial Scholarship

The Naomi L. Satterfield endowment was established in February 2001, as a result of a bequest to the Foundation. This scholarship was named in honor of Naomi L. Satterfield, Past National President (1989-1995). It is awarded to members who exemplify the qualities of leadership and commitment to the Phi Chi Theta Fraternity.

The endowment is fully funded from tax-deductible donations and contributions made by friends and family of Naomi Satterfield, and fellow Phi Chi Theta sisters and brothers. The first scholarship was awarded in 2004 and is given annually.



Frank Olivo 2013 Recipient of the Naomi L. Satterfield Memorial Scholarship

Frank is a member of Zeta Gamma Chapter, University of Illinois, Champaign, Illinois. He is working on a Master's Degree in Human Resources and Industrial Relations. He will be graduating in May 2014.

He is serving as the Central Regional Manager of Phi Chi Theta. He has been part of the Phi Chi Theta Mentor Program since 2011.

Quote from his essay on scholarship application:
"If I learned one thing from Phi Chi Theta, it is that Phi Chi Theta is not just a fraternity, it is a family."



Irene M. Meyer Memorial Scholarship

In 2006, a memorial fund was established in Irene M. Meyer's name to support scholarships and educational advancement.

Irene was an active and devoted member of the Delta Chapter and Chicago Alumni for over 40 years. She served at the National level as Central District Director and Past National President (1986-1989).

She wasn't afraid to ask, "What can I do for you?"



Anna E. Hall Memorial Scholarship

A scholarship was established in 1989 to honor the late memory of Anna E. Hall, Founder. She was a member of Colorado Alpha, University of Denver.

In 1924, Anna was the National President of Phi Theta Kappa Business Sorority. Anna facilitated the pre-merger negotiations in Pittsburgh between Phi Theta Kappa and Phi Kappa Epsilon.

Anna led the Phi Theta Kappa convention in 1924 that resulted in the merger and creation of Phi Chi Theta. After she graduated from the University of Denver, she moved to Chicago and was an active member of the Chicago Alumni Chapter.



Cameron Maisch is the 2013 Recipient of the Irene M. Meyer Memorial Scholarship

Cameron Maisch is member of Zeta Beta Chapter of Phi Chi Theta Fraternity. She is attending the University of Michigan, pursuing a Bachelor of Arts Degree in Public Policy and History.

Cameron will be graduating in May 2015. She is serving as Membership Chair for her chapter. She is the Executive Director of the Detroit Urban Debate Education, working with high schools.

Quote from her essay on scholarship application
"To me, Phi Chi Theta is so much more than a student organization. Even in the short amount of time that I have been a sister of Phi Chi Theta, it has already changed me as a person, and the lessons I have learned from this organization will stay with me forever."



Jeremy Kozler is the 2013 Recipient of the Anna E. Hall Memorial Scholarship

Jeremy Kozler is a member of Epsilon Phi Chapter of Phi Chi Theta Fraternity. He is attending the Michigan State University, pursuing a Bachelor of Arts Degree in Economics and Finance.

Jeremy will be graduating in May 2016. He is serving as Scholarship Chair for his chapter and is a member of the Publicity Committee. He is a member of the Student Investment Association.

Quote from his essay on scholarship application:
"The creed emphasizes the importance of not only receiving the benefits that Phi Chi Theta has to offer, but also the importance of giving back to the organization that has given so much to me."

4 2013 Scholarship Recipients



Helen D. Snow Memorial Scholarship

A scholarship was established to honor the late memory of Helen D. Snow, Honorary Member of Delta Chapter, Northwestern University.

Helen served as Dean of the Evening Division, School of Business, Northwestern University. She was also the advisor to the Delta Chapter.

Helen served as a mentor to members who were 'minority' (female students) on a basically male-dominated campus at Northwestern.



Orian Navat is the 2013 Recipient of the Helen D. Snow Memorial Scholarship

Orian Navat is a member of Alpha Iota Chapter of Phi Chi Theta Fraternity. She is attending the Pennsylvania State University, pursuing a Bachelor of Science Degree in Finance and a minor in International Business.

Orian will be graduating in May 2015. She is Corporate Relations Chair for her chapter. She is involved with the Presidential Leadership Academy. She is active with the Students Engaging Students.

Quote from her essay on scholarship application: *"Not only has Phi Chi Theta already opened so many doors for me and helped me to choose my career path, but also I have made life-long friendships."*

Apply for the 2014 scholarship. The 2014 scholarship application can be found on the Phi Chi Theta web site. www.phichitheta.org The application is due May 1, 2014. The following scholarships will be awarded:

Naomi L. Satterfield Memorial Scholarship - \$1,000
Irene M. Meyer Memorial Scholarship - \$1,000
Kay Durden Memorial Scholarship - \$1,000
Trustees' Scholarship in Honor of W.W. Grainger, Inc. - \$1,000
Anna E. Hall Memorial Scholarship - \$700
Helen D. Snow Memorial Scholarship - \$700

Special Comments from our Scholarship Winners

Frank Olivo – Recipient of the Naomi L. Satterfield Memorial Scholarship

Thank you for awarding the Naomi Satterfield Memorial Scholarship. Receiving one of four Phi Chi Theta Scholarships is a great honor and means the hard work has really paid off. My advice for the scholarship applicant would be to start the application process as soon as possible, take your time gathering all of your materials, and really think through your essay structure. The more you put into Phi Chi Theta, the more you will get out of it and this will help you develop a stronger scholarship application.

Cameron Maisch – Recipient of the Irene M. Meyer Memorial Scholarship

For the 2013/2014 school year, I was awarded the Irene M. Meyer Memorial Scholarship. I was shocked and incredibly grateful to be selected from what was undoubtedly and amazing pool of Phi Chi Theta brothers and sisters. Phi Chi Theta has really made my college experience; the bonds that I have formed with my brothers and sisters along with the knowledge and advice about all things business have been truly priceless. Phi Chi Theta has given me so much that I cannot begin to express my true appreciation to not only receive all the benefits of belonging to such a great organization, but to also receive a scholarship that can lift some of the pressure off of me and my family when it comes to funding my education. I am very grateful that Phi Chi Theta believes in me enough to invest in my education, and I know that with the support of Phi Chi Theta, I can recognize my full potential.

For all future applicants, my advice is relatively simple: convey your passion for Phi Chi Theta and show the scholarship committee how you contribute to your chapter. We all know how great Phi Chi Theta is, so you just need to let the committee know how your membership in Phi Chi Theta has uniquely shaped your college experience and how you have felt motivated to get involved and give back. Additionally, don't be afraid to ask for help! Certainly, any member of your executive board or any brother or sister of yours would love to help you fund your education and would be more than willing to go through your application with you. IN my chapter, we always say that the best part of Phi Chi Theta is the people, and it is this strong support network that can help you achieve any goal of yours, including a successful scholarship application. I wish you the best of luck in your application process and hope you have an amazing year in your Phi Chi Theta chapter.

Jeremy Kozler – Recipient of the Anna E. Hall Memorial Scholarship

Being recognized for an award in Anna E. Hall's name is a tremendous honor. Nearly 90 years ago, six women facilitated the merger of two business sororities to promote higher business education, and today, the six members of our Executive Board encourage the same business development for our members. As Pledge Director this year, one of my goals is to ensure that each of the pledges takes advantage of the opportunity that they have to strengthen their business skills and become both outstanding business students and future business leaders.

The Anna E. Hall Scholarship means much more to me than a monetary prize or a plaque to hang on a wall. For me, the scholarship represents growth; it represents shared learning; it represents the Phi Chi Theta membership that I hold ever so close to my heart. To put it simply, I would not be the student, business professional, or man that I am today without Phi Chi Theta. Whether they know it or not, the seventy-nine other active members have been an irreplaceable part of my life. My brothers and sisters have taught me how to write a résumé, how to create a Discounted Cash Flow model on Microsoft Excel, and believe it or not, how to brown ground beef in a pan.

I would like to thank any Phi Chi Theta member, active or alumni, for creating an amazing organization from which I have benefited greatly. When people on campus ask what the best part about Phi Chi Theta is, I always reply, "the people," and there is never a doubt in my mind that that is the right answer. We, as a fraternity, make the community and the business world a better place, and that is the beauty of our organization. I am proud to call myself a member of Phi Chi Theta, and I cannot stress enough how much I appreciate everything that it has helped me accomplish.

Special Comments from our Scholarship Winners - continued

Orian Navat – Recipient of the Helen D. Snow Memorial Scholarship

When I decided to rush a business fraternity, I never knew how much of an impact it would have on my experience at Penn State. It was not a difficult decision choosing to rush Phi Chi Theta over the other business fraternities, I automatically felt like these were the people I wanted to surround myself. After my first semester, I knew how much I wanted to give back and so I did by being very involved and having a role in the fraternity each semester. When the option to apply for a scholarship came around, I really wanted to try to go for one. I was very nervous and could not decide if it was worth taking time away from studying for finals to apply since Phi Chi Theta has such a large presence and I was competing among a great number of students. But I figured it was definitely worth a try since I felt like I had so much to talk about. And just from applying and having the incredible opportunity to receive one, I learned a few important lessons. First lesson is that you really do never know what the outcome will be unless you try and second, is that being yourself is always what shines through. In the past I have filled out scholarship applications and have not been successful because I have tried too hard to think about what the perfect answer would have to be in the situation. But the truth of the matter is that if you bring your own personality into the essay that is what grabs the committees' attention. You are in Phi Chi Theta for a reason, and Phi Chi Theta is known for not only its hardworking members, but for its personable members. With that being said, every member should apply!



PHI CHI THETA FRATERNITY IS 90 YEARS 1924 - 1914

“\$90 for 90 Years” Campaign

If each chapter would consider hosting a fundraiser and donating \$90 of the proceeds to the Phi Chi Theta Educational Foundation in 2013-2014, the Foundation will be able to fulfill its commitment to scholarship assistance to members and grants to the Fraternity, for the next three years. It is absolutely necessary for the Foundation to come up with fundraising ideas every year. Hopefully, this year, you will put this particular fundraiser on your calendar, and that a fundraiser for the Foundation becomes a tradition. The Foundation relies on its members, family and corporation matching funds for donations.

By advertising this fundraiser now, you have the academic year to make this particular fundraiser a reality. Consider it less than \$10 a month. The Foundation would like to be able to collect the funds in time to announce the participants at the national meeting in 2014. Note: If individuals donate to this campaign, the donation is a tax-deduction. Your check is to be sent to:

**Phi Chi Theta Educational Foundation
1508 East Belt Line Road
Suite 104
Carrollton, Texas 75006
or by credit card: JustGive.org**

The Decision to Pursue an MBA – The Executive MBA Decision Road to the MBA Annette Stewart

The road to achieving an MBA was not an early dream for me. I grew up with the dream of being a high-powered prosecutor. *I pictured myself as attorney on the Law and Order prosecution teams seeing justice for victims.* Winning the fight to achieve the difficult burden of beyond a reasonable doubt was my goal. I dreamed of going against legal teams such as the defense attorneys of **The Practice** who would work to poke any holes in my argument and create that pesky doubt!

However, after law school at the University of Iowa (JD 2004), I found a change in my career path through a combination of opportunity and fate with an employment opportunity at a Chicago Hedge Fund – Citadel. This opportunity opened the door to learning about OTC derivatives, structured products and Wall Street. I will be forever grateful for this opportunity which shaped my career.

Years later and strong career moves let me to working in New York City. I was happy with my career path, but quickly learned there was a gap. This gap was identified through a discussion I had with a Wall Street CEO during a Professional Event in New York. During the event this CEO (which I highly respect) asked me “where” I got my MBA. I was taken aback because the question asked was assuming that I had an MBA. When I stated I did not have an MBA, but had a JD degree, great experience, etc., the CEO stated that I needed to get an MBA. He also stated he would never hire me without

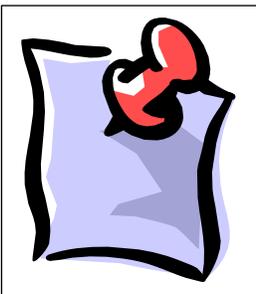
an MBA (ouch)! I took those words to heart and took a deep look at my industry and thought why would I need an MBA? It was that moment that started my review of MBA programs, checking to see what they had to offer and how could they enhance my current toolkit of skills. As a professional, the thought of taking two years off to return to school was out of the question. Truthfully, I was doing well and enjoying my career track. This fact let me to review the Executive MBA Programs. These programs require about ten years of experience and on-site campus visits which vary from monthly to weekly for professor instruction and in-person team interaction. The application process was tedious and required many essays and in-person interviews. Overall, the application process and research took over one year.

After my application and interviews which included on-site campus visits (which I highly recommend), I was accepted into the University of Michigan Ross School of Business – Executive MBA Program. At this point, I am still in the program with graduation goal date of May 2014. Overall the program is challenging since it required much time and the course work can be difficult. However, I have found this whole experience to be valuable. I have learned about the business side which brings me the entire picture of a financial institution.

I have met great Professors and Professionals that make the experience worthwhile. The team work is an essential part of the experience and has built great relationships with other classmates. The MBA program is very time consuming and financially challenging, but I believe this investment is going to pay many dividends in my career. I encourage other professionals seeking the next level to check out the EMBA programs. There are many top programs available worth the time and review. Please note you will earn an MBA which is the same credential from the 2-year graduate program. Currently, I

am working hard and look forward to sharing my graduation news for May 2014. Also, on a note regarding the CEO comment on why I needed to get an MBA, I can safely say now that I agree I needed to learn the inside and outside of the business from a financial perspective and see the value of the MBA. The CEO was right and I am happy that he candidly shared these thoughts with me. I will have to thank him one day. Overall, if you are thinking of an MBA – review the options and follow that path. Remember nothing worthwhile is ever easy.

Annette Stewart, Trustee of the Phi Chi Theta Educational Foundation, Delta Omicron, Texas State University, JD Degree from the University of Iowa, Manager, Price Waterhouse Coopers (PwC) in New York Presently working on Executive MBA from the University of Michigan.



Next eEd News will feature an article from Andrew Noh, Trustee.

Note: Any member of Phi Chi Theta is welcome to send in an article for the eEdNews.



PHI CHI THETA EDUCATIONAL FOUNDATION

Other Important Contacts

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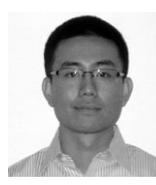
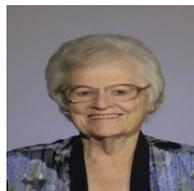
General Information and Inquiries:
FoundationInfo@phichitheta.org

Scholarship Program:
PCTEdscholarship@aol.com

Applying for a chapter grant or to obtain Chapter account balance related to the 50/50 Calling Campaign:

GrantRequests@phichitheta.org

Foundation's Web Site:
<http://www.phichitheta.org/foundation>



Top Row: From left to right:
 Frances Spencer, Annette Stewart,
 Mary Ellen Lewis, Missy Bolin, Gary Hodge
 Bottom Row: From left to right: Dani Little,
 Peter Miller, Andrew Noh



Phi Chi Theta Educational Foundation Donation Form

Name: _____

Address: _____

City: _____ State: _____ Zip Code: _____

Phone: _____ E-mail: _____

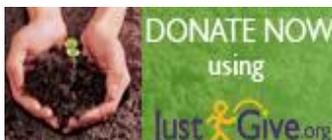
Chapter: _____ Employer/Job Title _____

I want to make a tax deductible contribution of: \$ _____

Yes, my company has a matching program. I will apply for the matching Grant.

Please use my gift for the following purpose (select one or more):

- Naomi L. Satterfield Memorial Scholarship
- Irene M. Meyer Memorial Scholarship
- Dr. Kay Durden Memorial Scholarship
- Trustees' Scholarship
- Anna E. Hall/Helen D. Snow Memorial Scholarship
- Educational Programs and Training
- General Fund
- \$90 for 90 Years (Indicate chapter's donation or individual.)



2012 – 2013 Honor Roll of Donors

11

Lavender (\$10-\$99)

M. Judy Chavez
Kirk Dudley
Josh Gabbard
Katie Griffin
Melissa Hall
Katherine Hopkins
James Kim
Kay O'Connell
Stefan Peleris
Kirsten Rothe
Felicia Stanton

Gold (\$100-\$149)

Chris Dusek
Kim Gary

Pearl (\$150-\$199)

Melissa Bolin
Kim Gary
Gary Hodge
Andrew Noh

Iris (\$200-\$499)

Delta Chi Chapter
Melissa Bolin
Chris Dusek
Saundra Finley
Russell Hoskin
Abby Lieberman
Danity Little
Peter Miller
Frances Spencer
Annette Stewart

President's Circle (\$500 - \$1,000)

Grainger
Mary Ellen Lewis
State Farm

Raffle Tickets - \$134

T-Shirt Sales - \$25

Phi Chi Theta Fraternity
(Anna Hall/Helen Snow) - \$500

Phi Chi Theta Educational
Foundation (Anna Hall/Helen
Snow) - \$500

Total collected - \$5,125
(This does not include
\$500 from the Phi Chi
Theta Fraternity.)

We honor, by Giving Level, those individuals, chapters and corporations who have made contributions to the Foundation's scholarship, educational programs and grants during the fiscal year 2012 (August 1, 2012 – July 31, 2013)

Thank you!

